

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

671533 SHREWSBURY BORO, YORK COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

SHREWSBURY BORO, YORK County
BALANCE SHEET
 December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,513,865	53,067			2,486,109		753,456			4,806,497
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)	25,804				6,159					31,963
130.00	Due From Other Funds	62,983				4,731					67,714
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					1,113,677					1,113,677
180-189	Other Debits										
Total Assets and Other Debits		1,602,652	53,067			3,610,676		753,456			6,019,851

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,374									1,374
200-209, 231-239	All Other Current Liabilities					2,243					2,243
230.00	Due To Other Funds	3,675				64,039					67,714

SHREWSBURY BORO, YORK County

BALANCE SHEET

December 31, 2016

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		5,049				66,282					71,331
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,597,603	53,067			3,544,394		753,456			5,948,520
291-299	Other Equity										
Total Fund and Account Group Equity		1,597,603	53,067			3,544,394		753,456			5,948,520
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											6,019,851

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	485,766	119,056					604,822
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	74,850						74,850
310.20	Earned Income Taxes / Wage Taxes	484,224						484,224
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,044,840	119,056					1,163,896

Licenses and Permits

320-322	All Other Licenses and Permits	1,989						1,989
321.80	Cable Television Franchise Fees	42,767						42,767
Total Licenses and Permits		44,756						44,756

Fines and Forfeits

330-332	Fines and Forfeits	34,010						34,010
Total Fines and Forfeits		34,010						34,010

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		100,278	118,019					218,297

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	1,300						1,300
362.00	Public Safety	28,996						28,996
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				632,550			632,550
364.30	Solid Waste Collection and Disposal Charge (trash)	331,503						331,503
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	9,761						9,761
368.00	Airports							

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				741,055			741,055
379.00	All Other Charges for Service							
Total Charges for Service		371,560			1,373,605			1,745,165

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions					71,667		71,667
389.00	All Other Unclassified Operating Revenues	1,765			3,962			5,727
Total Unclassified Operating Revenues		1,765			3,962	71,667		77,394

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	14,534	8,750					23,284
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	12,484			2,965		15,449
Total Other Financing Sources		27,018	8,750		2,965		38,733

TOTAL REVENUES

1,650,197	246,278			1,388,158		123,988	3,408,621
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	11,022					11,022
401.00	Executive (Manager or Mayor)	300					300
402.00	Auditing Services / Financial Administration	6,170					6,170
403.00	Tax Collection	25,284	5,917				31,201
404.00	Solicitor / Legal Services	21,323					21,323
405.00	Secretary / Clerk	50,586					50,586
406.00	Other General Government Administration						
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	22,088					22,088
409.00	General Government Buildings and Plant	12,904					12,904
Total General Government		149,677	5,917				155,594

Public Safety

410.00	Police	530,754					530,754
411.00	Fire	26,957	111,974				138,931
412.00	Ambulance / Rescue	37,627					37,627
413.00	UCC and Code Enforcement						

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	39,055						39,055
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		634,393	111,974					746,367

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	323,507						323,507
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,079,956			1,079,956
Total Public Works - Sanitation		323,507			1,079,956			1,403,463

Public Works - Highways and Streets

430.00	General Services - Administration	116,940	296					117,236
431.00	Cleaning of Streets and Gutters		6,903					6,903
432.00	Winter Maintenance – Snow Removal		10,250					10,250
433.00	Traffic Control Devices	6,362						6,362
434.00	Street Lighting	54,515						54,515

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	23,042						23,042
439.00	Highway Construction and Rebuilding Projects		231,739					231,739
Total Public Works - Highways and Streets		200,859	249,188					450,047

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System				424,785			424,785
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises					424,785			424,785

Culture and Recreation								
451.00	Culture-Recreation Administration	6,350						6,350
452.00	Participant Recreation	8,264						8,264
453.00	Spectator Recreation							
454.00	Parks							

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees	662						662
456.00	Libraries	17,000						17,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		32,276						32,276

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)							
475.00	Fiscal Agent Fees							
Total Debt Service								

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	17,014				17,287		34,301
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	46,334				22,765		69,099

SHREWSBURY BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	42,936			67,114			110,050
Total Employer Paid Benefits and Withholding Items		106,284			107,166			213,450

Insurance								
486.00	Insurance, Casualty, and Surety	23,978			37,837			61,815
Total Insurance		23,978			37,837			61,815

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						14,377	14,377
489.00	All Other Unclassified Expenditures						6,250	6,250
Total Unclassified Operating Expenditures							20,627	20,627

Other Financing Uses								
491.00	Refund of Prior Year Revenues	3,170			9,957			13,127
492.00	Interfund Operating Transfers	15,087	1,165		7,032			23,284
493.00	All Other Financing Uses							
Total Other Financing Uses		18,257	1,165		16,989			36,411

TOTAL EXPENDITURES	1,489,231	368,244			1,666,733		20,627	3,544,835
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	160,966	-121,966			-278,575		103,361	-136,214
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SHREWSBURY BORO

December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

0

Capitalized lease obligations

0

Net debt

0

SHREWSBURY BORO, YORK County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer	7,618	61,502	69,120
Solid Waste			
Streets / Highways	4,998	229,643	234,641
Water	121,607	285,482	407,089
Other: _____			
TOTAL CAPITAL EXPENDITURES	134,223	576,627	710,850

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

462,483

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Smith Elliott Kearns & Company, LLC Appointed Auditor/CPA

December 31, 2016

NOTES / COMMENTS

Restatement- Fiduciary Fund

A restatement is necessary to align the beginning net position of the fiduciary fund to its proper ending balance of the prior year. Original Net Position as of 12/31/2015 - \$643,860 plus restatement of \$6,235 equals restated net position as of 12/31/2015 - \$650,095.

Restatement - General Fixed Assets A restatement was necessary to remove the General Fixed Assets from the DCED Report. The Township utilizes the modified cash basis of accounting; thus, capital assets are only reported in the enterprise fund.