

MINUTES

SHREWSBURY BOROUGH COUNCIL

CONTINUATION MEETING

May 24, 2017

PRESENT: Fred W. Arbogast, Michael Sharkey, Diane Kraatz, Richard Buchanan, Stanton Walters, and Ted Nadobny

OTHERS

PRESENT: Brian L. Sweitzer, Supt. of Public Works; Craig Sharnetzka, Esq.; John-Paul Whitmore; Nate Kirschman;

A continuation of the May 10 Council meeting re-convened at 7:40 p.m. in the Borough Municipal Building, 35 West Railroad Avenue, with Vice President Sharkey presiding.

Ordinance 2017-3 to Approve the Recently Amended and Restated Joint Municipal Agreement Authorizing Intergovernmental Cooperation for Law Enforcement Services

T. Nadobny moved to adopt Ordinance 2017-3.

S. Walters seconded. The motion carried with all voting in favor.

Pension Plan Third Party Fiduciary

The R. J. Hall Company informed the Borough that a new mandate is in place set by the Department of Labor that retirement plan sponsors are required to have a third party fiduciary named to its plan by June 9, 2017. They recommend Wilshire Associates Incorporated to act as a fiduciary of the plan, Option 1, which still allows the Borough to control the investment direction. Cost is .0001 of assets, or between \$70.00 – 80.00 a year.

F. Arbogast moved that the Borough select Option 1 for Wilshire to be the pension plan fiduciary.

S. Walters seconded. The motion carried with all in favor.

EMS at Fire Station

A joint meeting will be held on June 5 at the Shrewsbury Township building. F. Arbogast and D. Kraatz will attend.

Essex Circle Drive Sewer Project

Supt. Sweitzer would like to do some water line work after Fitz & Smith finishes the sewer work and before the paving restoration is done. The sewer work deadline is June 30. Supt. Sweitzer felt the contractor will have ample time to do the paving restoration before the deadline.

ADJOURNMENT

T. Nadobny moved to adjourn the meeting at 7:52 p.m.

S. Walters seconded. The motion carried with all voting in favor.

Submitted by,
Cindy L. Bosley, Sec.